MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	*Restated Preceding Year Corresponding Quarter	Current Year To Date	*Restated Preceding Year Corresponding Period
		31.12.2011	31.12.2010	31.12.2011	31.12.2010
		RM'000	RM'000	RM'000	RM'000
Revenue		837,380	820,599	2,754,829	2,468,004
Other income	7	28,137	39,760	131,559	105,671
Cost of inventories sold		(63,338)	(61,243)	(243,171)	(216,257)
Employee benefits expense		(143,149)	(99,292)	(443,748)	(382,411)
Construction costs		(276,102)	(297,797)	(782,259)	(626,721)
Depreciation and amortisation		(58,161)	(58,091)	(174,445)	(172,480)
Other expenses	7	(145,034)	(135,109)	(590,731)	(581,666)
Operating profits		179,733	208,827	652,034	594,140
Finance costs		(10,964)	(17,564)	(18,809)	(39,753)
Share of results:					
- associates		(7,544)	(8,710)	(59,764)	(79,423)
- jointly controlled entity		677	-	677	-
Profit before tax and zakat		161,902	182,554	574,138	474,964
Taxation and zakat	21	(39,014)	(60,014)	(172,975)	(157,494)
Profit for the period		122,888	122,540	401,163	317,470
Attributable to:					
Owners of the parent		122,888	121,915	401,115	316,784
Minority interests		-	638	48	686
		122,888	122,540	401,163	317,470
Earnings per share attributable to owners of the parent (sen)	29	11.17	11.08	36.47	28.80

*Restated due to changes in accounting policies as further described in Note 2.

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.2011 RM'000	*Restated Preceding Year Corresponding Quarter 31.12.2010 RM'000	Current Year To Date 31.12.2011 RM'000	*Restated Preceding Year Corresponding Period 31.12.2010 RM'000
Profit for the year, net of tax and zakat	122,888	122,540	401,163	317,470
Available-for-sale financial assets				
- Gain/(loss) on fair value changes	4	628	740	(23)
- Transfer to profit or loss upon disposal	-	(304)	-	(304)
Foreign currency translation	(100)	(100)	995	(3,385)
Other comprehensive income for the period, net of tax and zakat	(96)	224	1,735	(3,712)
Total comprehensive income for the period	122,792	122,764	402,898	313,758
Total comprehensive income attributable to:				
Owners of the parent	122,792	122,126	402,850	313,072
Minority interests	-	638	48	686
	122,792	122,764	402,898	313,758

*Restated due to changes in accounting policies as further described in Note 2.

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011

	31.12.2011 RM'000 Unaudited	*Restated 31.12.2010 RM'000 Audited	1.1.2010 RM'000 Audited
ASSETS			
Non-current Assets			
Property, plant and equipment	266,200	237,846	248,001
Plantation development expenditure	46,196	47,237	46,834
Land use rights	7,760	7,910	8,031
Intangible Assets	4,727,230	3,812,531	3,118,155
Investment in associates	61,615	73,636	161,231
Investment in jointly controlled entity	22,577	100	100
Available for sale investments	249,679	242,114	302,041
Trade receivables	5,501	11,001	19,993
Other receivables	342,553	333,494	338,159
Staff loans	34,528	32,076	32,536
Deferred tax assets	21,071	16,845	3,635
	5,784,910	4,814,790	4,278,716
Current Assets			
Inventories	78,523	60,947	60,440
Trade receivables	728,496	639,814	316,343
Other receivables	56,522	55,192	322,772
Cash and bank balances	778,343	1,539,770	268,286
	1,641,884	2,295,723	967,841
Assets of disposal group classified as held for disposal	446	496	496
	1,642,330	2,296,219	968,337
TOTAL ASSETS	7,427,240	7,111,009	5,247,053

*Restated due to changes in accounting policies as further described in Note 2.

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011 (CONTD.)

	31.12.2011 RM'000 Unaudited	*Restated 31.12.2010 RM'000 Audited	1.1.2010 RM'000 Audited
EQUITY AND LIABILITIES			
Equity attributable to			
owners of the parent			
Share capital	1,100,000	1,100,000	1,100,000
Share premium	822,744	822,744	822,744
Retained earnings	1,625,168	1,386,991	1,419,076
Fair value adjustment reserve	812	72	-
Other reserve	2,546	-	-
Foreign exchange reserve	(4,401)	(5,396)	(2,011)
	3,546,869	3,304,411	3,339,809
Minority interests	-	5,498	4,714
Total equity	3,546,869	3,309,909	3,344,523
Non-current Liabilities			
Retirement benefits obligations	5,537	51,029	51,580
Other financial liability	183,486	177,716	199,625
Borrowings	2,500,000	2,500,000	507,890
Deferred tax liabilities	78,094	55,003	47,725
Other payables	234,421	289,833	270,581
	3,001,538	3,073,581	1,077,401
Current Liabilities			
Loans and borrowings	-	-	250
Trade payables	182,930	119,655	110,197
Other payables	658,464	557,119	663,356
Income tax payable	37,261	50,516	51,097
	878,655	727,290	824,900
Liabilities of disposal group classified as held for disposal	178	229	229
	878,833	727,519	825,129
Total liabilities	3,880,371	3,801,100	1,902,530
TOTAL EQUITY AND LIABILITIES	7,427,240	7,111,009	5,247,053

*Restated due to changes in accounting policies as further described in Note 2.

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2011

	Attributable to equity holders of the Company								
		Non- distributable				Distributable			
	Share Capital RM'000	Share Premium RM'000	Fair value Adjustment Reserve RM'000	Foreign Exchange Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000	Total RM'000	Minority interests RM'000	Total equity RM'000
At 1 January 2010	1,100,000	822,744	-	(2,011)	-	1,421,407	3,342,140	4,714	3,346,854
Effects of adoption of new accounting policies	-	-	-	-	-	(2,331)	(2,331)	-	(2,331)
At 1 January 2010, as restated	1,100,000	822,744	-	(2,011)	-	1,419,076	3,339,809	4,714	3,344,523
Effects of adoption of FRS139	-	-	399	-	-	(159,944)	(159,545)	-	(159,545)
Total comprehensive income as previously reported	-	-	(327)	(3,385)	-	293,911	290,199	686	290,885
Effects of adoption of new accounting policies	-	-	-	-	-	22,873	22,873	-	22,873
Total comprehensive income, restated	-	-	(327)	(3,385)	-	316,784	313,072	686	313,758
Transactions with owners									
Dividends	-	-	-	-	-	(188,925)	(188,925)	-	(188,925)
Minority interest share of capital	-	-	-	-	-	-	-	98	98
Total transactions with owners	-	-	-	-	-	(188,925)	(188,925)	98	(188,827)
At 31 December 2010	1,100,000	822,744	72	(5,396)	-	1,386,991	3,304,411	5,498	3,309,909
1 January 2011, as restated	1,100,000	822,744	72	(5,396)	-	1,386,991	3,304,411	5,498	3,309,909
Total comprehensive income	-	-	740	995	-	401,115	402,850	48	402,898
Transactions with owners									
Dividends	-	-	-	-	-	(162,938)	(162,938)	-	(162,938)
Additional acquisition of equity interest from non-controlling interest	-	-	-	-	2,546	-	2,546	(5,546)	(3,000)
Total transactions with owners	-	-	-	-	2,546	(162,938)	(160,392)	(5,546)	(165,938)
At 31 December 2011	1,100,000	822,744	812	(4,401)	2,546	1,625,168	3,546,869	-	3,546,869

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
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	31.12.2011 RM'000 Unaudited	*Restated 31.12.2010 RM'000 Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax and zakat from continuing operations	574,138	474,964
Adjustments for:		
Interest income	(20,767)	(18,595)
Interest from late payments	(4,591)	(4,050)
Interest expense	18,809	39,753
Provision for liabilities	8,942	9,218
Write back of provision for liabilities	(511)	(707)
Amortisation of:		
- intangible assets	149,632	143,123
- plantation development expenditure	2,555	2,544
- land use rights	150	121
- premium on investments	84	88
Depreciation of property, plant and equipment	22,108	26,692
Net allowance for doubtful debts	2,055	8,696
(Gain)/Loss on disposal of:		
- property ,plant and equipment	(316)	(93)
- intangible assets	284	-
- bond and medium term notes	-	(16)
Property, plant and equipment written-off	1	83
Intangible assets written off	717	2,402
Inventories written off	-	3,136
Retirement benefits	320	2,868
Investment income	(25,605)	(2,319)
Profit from construction contract	(38,243)	(28,426)
Share of result:		
- jointly controlled entities	(677)	-
- associates	59,764	79,423
Operating profit before working capital changes	748,849	738,905

*Restated due to changes in accounting policies as further described in Note 2.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2011 (CONTD.)

	31.12.2011 RM'000 Unaudited	*Restated 31.12.2010 RM'000 Audited
Balance brought forward	**748,849**	**738,905**
Increase in inventories	(17,576)	(3,643)
Increase in receivables	(75,585)	(170,136)
Increase/(decrease) in payables	38,629	(100,396)
Decrease in provision for liabilities	(7,013)	(6,582)
Cash generated from operations	687,304	458,148
Taxes and zakat paid	(174,535)	(140,510)
Retirement benefits paid	(6,595)	(2,850)
Legal settlement	(6,467)	-
Net cash flow generated from operating activities	499,707	314,788
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of:		
- property, plant and equipment	(50,475)	(21,962)
- intangible assets	(1,027,089)	(811,594)
- unquoted shares	(3,180)	(7,000)
- additional equity interest from non-controlling interest	(3,000)	-
- proceed arising from dissolvement of jointly controlled entity	100	
- plantation development expenditure	(1,502)	(2,947)
Proceeds from disposal of:		
- property, plant and equipment	316	273
- other investments	3,000	38,823
Acquisition in associate	-	(21,514)
Advance to associate	(19,458)	-
Acquisition of jointly controlled entity	(21,900)	-
Additional investment in an associate	(160)	-
Redemption of bonds	-	5,226
Investment income received	25,605	2,319
Interest received	10,035	8,096
Dividend received from associate	7,665	-
Net cash used in investing activities	(1,080,043)	(810,280)

*Restated due to changes in accounting policies as further described in Note 2.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2011 (CONTD.)

	31.12.2011 RM'000 Unaudited	*Restated 31.12.2010 RM'000 Audited
CASH FLOWS FROM FINANCING ACTIVITIES		
Redemption of other financial liability	-	(2,185)
Repayment of loans and borrowing	-	(508,140)
Repayment of finance lease	(11,847)	(11,214)
Drawdown of loans and borrowings	-	2,500,000
Share capital issued to minority interest	-	98
Interest paid	(6,070)	(22,427)
Dividends paid to shareholders of the Company	(163,210)	(188,925)
Net cash flow (used in)/generated from financing activities	(181,127)	1,767,207
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(761,463)	1,271,715
EFFECTS OF FOREIGN CURRENCY TRANSLATION	36	(231)
NET MOVEMENT IN CASH AND CASH EQUIVALENTS CLASSIFIED AS DISCOUNTINUED OPERATIONS	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	1,539,770	268,286
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	778,343	1,539,770

*Restated due to changes in accounting policies as further described in Note 2.

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

1. BASIS OF PREPARATION

The interim condensed consolidated financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements.

The interim condensed consolidated financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010. These explanatory notes attached to the interim condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2010.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2010, except as follows:

On 1 January 2011, the Group adopted the following new and amended FRS and IC Interpretations mandatory for annual financial periods beginning on or after 1 January 2011.

Effective for financial periods beginning on or after 1 March 2010

Amendment to FRS 132: Classification of Right Issues

Effective for financial periods beginning on or after 1 July 2010

FRS 1: First-time Adoption of Financial Reporting Standards
Amendments to FRS 2: Share-based Payment
FRS 3: Business Combinations
Amendments to FRS 5: Non-current Assets Held for Sale and Discontinued Operations
FRS 127: Consolidated and Separate Financial Statements
Amendments to FRS 138: Intangible Assets
Amendments to IC Interpretation 9: Reassessment of Embedded Derivatives
IC Interpretation 12: Service Concession Arrangements
IC Interpretation 16: Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17: Distributions of Non-cash Assets to Owners

2. SIGNIFICANT ACCOUNTING POLICIES (Contd.)

Effective for financial periods beginning on or after 1 January 2011

IC Interpretation 18: Transfers of Assets from Customers
Amendments to FRS 7: Improving Disclosures about Financial Instruments
Amendments to FRS 1: Limited Exemptions for First-time Adopter
Amendments to FRS 1: Additional exemptions for First-time Adopter
IC Interpretation 4: Determining Whether an Arrangement contains a Lease
Improvements to FRS issued in 2010.

Improvements to FRS issued in 2010

The Improvements to FRS issued in 2010 comprise amendments to the following FRS that are effective for annual periods beginning on or after 1 January 2011:

FRS 1: First-time Adoption of Financial Reporting Standards
FRS 3: Business Combinations
FRS 7: Financial Instruments: Disclosures
FRS 101: Presentation of Financial Statements
FRS 121: The Effect of Changes in Foreign Exchange Rates
FRS 128: Investment in Associates
FRS 131: Interests in Joint Ventures
FRS 132: Financial Instruments: Presentation
FRS 134: Interim Financial Reporting
FRS 139: Financial Instruments: Recognition and Measurement
IC Interpretation 13: Customer Loyalty Programmes

2. SIGNIFICANT ACCOUNTING POLICIES (Contd.)

Adoption of the above standards and interpretations did not have any effect on the financial performance or position of the Group except the adoption of the IC Interpretation 12 as described below:

IC Interpretation 12: Service Concession Arrangements ("IC 12")

IC Interpretation 12 – Service concession arrangements ('IC12") which is effective from 1 July 2010 applies to contractual arrangements whereby a private sector operator participates in the development, financing, operation and maintenance of infrastructure for public sector services. Depending on the contractual terms, this interpretation requires the operator to recognize a financial asset if it has an unconditional contractual right to receive cash or an intangible asset if it receives a right (license) to charge users of the public service. Some contractual terms may give rise to both a financial asset and an intangible asset.

The IC considered the nature of the rights conveyed to the operator in a service concession arrangement. It first examined whether the infrastructure used to provide public services could be classified as property, plant and equipment of the operator under FRS 116. It started from the principle that infrastructure used to provide public services should be recognized as property, plant and equipment of the party that controls its use. This principle determines which party should recognize the property, plant and equipment as its own.

The interpretation also concluded that treatment of infrastructure that the operator constructs or acquires or to which the grantor gives the operator access for the purpose of the service arrangement should be determined by whether the grantor controls or regulates what services the operator must provide with the infrastructure, to whom it must provide them, and at what price; and the grantor control through ownership, beneficial entitlement or otherwise any significant residual interest in the infrastructure at the end of the term of the arrangement.

Under IC 12, the operator may provide construction services to the grantor in exchange for an intangible asset, i.e. a right to collect revenue in accordance with the Operating Agreements. In accordance with FRS 138 Intangible Assets, the operator recognises the intangible asset at its fair value. The fair value of the intangible asset is calculated by including a certain mark-up on the actual cost incurred, estimated to reflect a margin consistent with other similar construction works.

2. SIGNIFICANT ACCOUNTING POLICIES (Contd.)

IC Interpretation 12: Service Concession Arrangements ("IC 12") (Contd.)

During the current quarter and financial year under review, the Group has estimated the mark-up used in calculating the fair value of the consideration receivable at an average of 4.5% and 7.5% on the cost incurred for klia2 and expansion to Penang International airport, respectively. The Group recognises the construction revenues and costs in accordance with FRS111 Construction Contracts by reference to the stage of completion of the contract activity at the balance sheet date.

During the year, the Group re-assessed an Airport Facilities Agreement ("AFA") with a supplier and concluded that the AFA contains a lease arrangement where the fulfillment of the agreement is dependent on a specified asset. Accordingly, the lease is classified as a finance lease in accordance with FRS 117, and the Group recognized an asset and a liability at an amount equal to the fair value of the underlying asset as determined in the AFA and subsequently the liability shall be reduced as payments are made and imputed finance charge on the liability recognized using the purchaser's incremental borrowing rate of interest.

In addition, lease rental obligations in respect of the operating arrangements previously disclosed as commitments are now recognized as concession liabilities pursuant to the adoption of IC 12.

The changes in accounting policies will be accounted for in accordance with FRS 108 retrospectively and the comparatives are restated accordingly.

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2. SIGNIFICANT ACCOUNTING POLICIES (Contd.)

IC Interpretation 12: Service Concession Arrangements ("IC 12") (contd.)

The following are effects arising from the adoption of IC 12:

	Increase/(decrease)	
	As at 31.12.2011 RM'000	As at 31.12.2010 RM'000
Statements of financial position		
Property , plant and equipment	(2,866,232)	(1,938,910)
Intangible assets	3,089,537	2,136,680
Investment in associates	28,562	28,562
Trade payables:		
-current	12,515	11,847
-non-current	91,390	103,905
Deferred tax liabilities	16,660	7,100
Concession liabilities	80,962	82,938
Retained earnings	50,340	20,542

	Increase/(decrease)			
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.2011 RM'000	Preceding Year Corresponding Quarter 31.12.2010 RM'000	Current Year To date 31.12.2011 RM'000	Preceding Year Corresponding Period 31.12.2010 RM'000
Statements of comprehensive income				
Revenue	314,345	326,225	820,502	655,147
Construction cost	276,102	297,797	782,259	626,721
Depreciation and amortisation	12,708	12,622	12,708	12,622
Other expenses	(23,669)	(23,669)	(23,669)	(23,669)
Finance costs	9,846	10,565	9,846	10,565
Share of results of associates	-	52	-	1,065
Profit before tax from continuing operations	39,358	28,962	39,358	29,973
Income tax expense	9,560	7,100	9,560	7,100
Profit net of tax	29,798	21,862	29,798	22,873
Basic earnings per share (sen)	2.71	1.99	2.71	2.08

2. SIGNIFICANT ACCOUNTING POLICIES (Contd.)

As at 31 December 2011, the following FRSs and IC Interpretations were in issue but not yet effective and have not been applied by the Group:

FRSs, Amendments to FRSs and Interpretation		**Effective for financial year beginning on or after**
FRS 9	Financial Instruments	1 January 2013
FRS 10	Consolidated Financial Statements	1 January 2013
FRS 11	Joint Arrangement	1 January 2013
FRS 12	Disclosure of interests in other entities	1 January 2013
FRS 13	Fair Value Measurement	1 January 2013
FRS 119	Employees Benefits	1 January 2013
FRS 127	Separate Financial Statements	1 January 2013
FRS 128	Investment in Associates & Joint Venture	1 January 2013
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Amendments to FRS 101	Presentation of Items of Other Comprehensive Income	1 July 2012
FRS 124	Related Party Disclosures	1 January 2012
Amendments to FRS 1	Severe Hyperinflation and Removal Of Fixed Dates for first-time Adopter	1 January 2012
Amendments to FRS 112	Deferred Tax: Recovery of Underlying Assets	1 January 2012
Amendments to FRS 7	Transfer of Financial Assets	1 January 2012
IC Interpretations 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement	1 July 2011

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2010 was not qualified.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

Airport services segment and retail segment, being the core businesses of the Group were not materially affected by any seasonality or cyclicality during the current quarter and financial year under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year under review.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
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6. SEGMENTAL INFORMATION

	Continuing Operations								Discontinued Operations	Total Operations
	Airport Operations		Non Airport Operations							
	Retail	Airport services	Project & repair and maintenance	Hotel	Agriculture & horticulture	Others	Consolidation Elimination	TOTAL		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue										
External:										
Airport operations:										
Aeronautical	-	888,964	-	-	-	-	-	888,964	-	888,964
Non-aeronautical:										
Retail	474,574	-	-	-	-	-	-	474,574	-	474,574
Others	-	423,179	-	-	-	-	-	423,179	-	423,179
Construction	-	820,502	-	-	-	-	-	820,502	-	820,502
Non-airport operations	-	-	18,437	73,783	55,390	-	-	147,610	-	147,610
Internal	1,604	137,851	86,967	861	2,747	-	(230,030)	-	-	-
Inter-segment dividends	-	-	-	-	-	211,986	(211,986)	-	-	-
	476,178	2,270,496	105,404	74,644	58,137	211,986	(442,016)	2,754,829	-	2,754,829
Results										
Profits from operations	44,190	778,636	9,851	17,882	23,633	174,205	(221,918)	826,479	-	826,479
Depreciation and amortisation	(4,258)	(151,624)	(259)	(7,979)	(3,385)	(6,940)	-	(174,445)	-	(174,445)
Finance costs	-	(18,809)	-	-	-	-	-	(18,809)	-	(18,809)
Share of results of associates:										
- associates	-	3,476	-	-	-	(63,240)	-	(59,764)	-	(59,764)
- jointly controlled entity	-	-	-	-	-	677	-	677	-	677
Profit /(loss) before tax and zakat	39,932	611,679	9,592	9,903	20,248	104,702	(221,918)	574,138	-	574,138
Income tax expense	(9,912)	(144,766)	(4,272)	(2,742)	(4,757)	(46,686)	40,160	(172,975)		(172,975)
Profit/(loss) for the year	30,020	466,913	5,320	7,161	15,491	58,016	(181,758)	401,163		401,163
Assets and Liabilities										
Segment assets	184,964	5,889,989	174,052	126,094	88,641	5,754,544	(5,970,414)	6,247,870	446	6,248,316
Additions to non-current assets	9,241	258,188	22	3,169	2,432	844,257	-	1,117,309		1,117,309
Investment in associates	-	600	21,514	-	-	39,501	-	61,615	-	61,615
Total assets	194,205	6,148,777	195,588	129,263	91,073	6,638,302	(5,970,414)	7,426,794	446	7,427,240
Segment liabilities representing total liabilities	109,758	3,074,871	121,840	18,193	28,784	4,549,744	(4,022,997)	3,880,193	178	3,880,371

7. NOTES TO THE CONDENSED CONSOLIDATED INCOME STATEMENT

	Current Year Quarter 31.12.2011 RM'000	Preceding Year Corresponding Quarter 31.12.2010 RM'000	Current Year To Date 31.12.2011 RM'000	Preceding Year Corresponding Period 31.12.2010 RM'000
Included in Other Income:				
Interest income:				
-Unquoted Investment and staff loan	2,859	4,132	9,259	7,267
-Other loan and receivables	2,683	9,707	10,732	10,499
-Net fair value gain on available-for-sale financial assets	194	192	776	829
Investment Income	1,942	284	25,605	2,319
Net realised foreign exchange gain	815	930	3,154	3,151
Gain on disposal of:				
- property, plant and equipment	274	26	316	93
- investment	-	-	-	16
Recoupment of expenses	16,921	12,872	60,572	51,862

	Current Year Quarter 31.12.2011 RM'000	Preceding Year Corresponding Quarter 31.12.2010 RM'000	Current Year To Date 31.12.2011 RM'000	Preceding Year Corresponding Period 31.12.2010 RM'000
Included in Other Expenses:				
Interest expense:				
- finance lease and borrowings	6,070	10,336	6,070	22,427
- financial liabilities	4,894	7,228	12,739	17,326
Depreciation and amortisation	58,161	58,091	174,445	172,480
Net allowance for and (writeback) of doubtfuldebt	3,472	(10,222)	2,055	8,696
Bad debt recovered	-	(300)	(100)	(900)
Inventories written off	-	3,076	-	3,136
Property, plant and equipment written off	-	12	1	83
Loss on disposal of intangible asset	284	-	284	-

8. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the results for the current quarter and financial year under review other than the estimation on the mark-up rates in calculating the fair value of the consideration in relation to the construction services provided as disclosed in note 2.

9. DEBT AND EQUITY SECURITIES

There were no issuance and/or repayment of debt and/or equity securities, share buy backs, share cancellation, shares held as treasury shares and resale of treasury shares during the current quarter and financial year under review.

10. DIVIDENDS PAID

The final dividend of 11.75 sen per share less income tax of 25% on 1,100,000,000 ordinary shares in respect of the financial year ended 31 December 2010 was approved by the Shareholders at its Annual General Meeting held on 28 April 2011. The final dividend was thereafter paid on 31 May 2011 in respect of the shares registered in the Records of Depositors on 16 May 2011 amounting to RM96.9 million (8.81 sen per ordinary share).

An interim dividend of 8.0 sen per share less income tax of 25% on 1,100,000,000 ordinary shares amounting to RM66 million (6 sen net per share) was paid on 29 December 2011 in respect of the financial year ended 31 December 2011.

Save for the foregoing, there were no other dividends paid or declared during the current quarter and financial year under review.

11. CARRYING AMOUNT OF REVALUED ASSETS

Property, plant and equipment and intangible assets are stated at cost less accumulated depreciation, amortisation and impairment losses.

12. CHANGES IN COMPOSITION OF THE GROUP

(i) On 28 July 2011, Malaysia Airports Consultancy Services Sdn. Bhd., a wholly-owned subsidiary of the Group, completed the acquisition of 187,500 ordinary shares of RM1.00 each in Urusan Technology Wawasan Sdn. Bhd.("UTW"); representing an additional 25% equity interest in UTW for a cash consideration of RM3,000,000 or RM16.00 per UTW ordinary share. Following this transaction, its effective interest in UTW has increased to 100% equity interest and UTW became a wholly-owned subsidiary of the Group.

(ii) On 27 October 2011, the Group signed a shareholders' agreement with TNB Engineering Corporation Sdn Bhd ("TNEC") and Airport Cooling Energy Sdn Bhd ("ACES") to govern the relationship of TNEC and MAHB in relation to the privatisation of the development of a generation plant and associated works at the new low cost carrier terminal at klia2 on a Build Operate Transfer (BOT) basis. The Group had completed the subscription of shares amounting to RM21.9 million which represents 23% of the enlarged issued and paid-up share capital of ACES. Following this transaction, ACES became a Jointly Controlled Entity of the Group.

(iii) On 22 September 2011, the Group signed a shareholders' agreement with WCT Land Sdn Bhd ("WCT Land") and Segi Astana Sdn Bhd ("Segi Astana") to govern the relationship of WCT Land and MAHB in respect of the project to construct, develop and finance the Integrated Complex at klia2 and as shareholder of Segi Astana. The Group's effective interest held is 30% of Segi Astana's total issued capital and had been allotted 300 ordinary shares for consideration other than cash. Following this transaction, Segi Astana became a Jointly Controlled Entity of the Group.

Save for the above, there were no other changes in the composition of the Group during the financial quarter and financial year under review.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

(i) On 23 September 2011, the High Court allowed the claims by XY Base Technology (M) Sdn Bhd ("XY Base") against MA (Sepang) for RM6,466,769 together with 4% interest per annum from 23 September 2012 until full settlement. The Court had also awarded general damages with regards to XY Base's claims for unlawful interference with its employees in which the amount for damages shall be assessed later by the Court. The High Court had, however, dismissed the plaintiff's other claims as detailed in the Company's announcement dated 30 September 2011.

(ii) On 13 December 2011, Court of Appeal "COA" has reversed the Judgement by the High Court in respect of the legal suit against Federal Express Brokerage Sdn Bhd, United Parcel Service (M) Sdn Bhd and UPS SCS (Malaysia) Services Sdn Bhd (collectively referred to as "the Appellants").

Based on the advice from the Group legal counsel, the Group has filed an application of leave to appeal on 22 December 2011 and such other relevant application against the Court of Appeal's decision to the Federal Court. In view of ongoing legal proceedings, other than claimed sum amount of RM1,922,733, no other information is disclosed as any further disclosures may be prejudicial to the outcome of the Group's appeal.

Save for the foregoing, there were no other changes in contingent liabilities since 31 December 2010. The Group has no contingent assets.

14. CAPITAL COMMITMENTS

The amount of commitments for lease rental, purchase of property, plant and equipment, construction of terminal building and other investment not provided for in the interim condensed consolidated financial statements as at 31 December 2011 were as follows:

	Due year 2012 RM'000	Due year 2013 to 2016 RM'000	Due year 2017 to 2066 RM'000	Total RM'000
(i) Approved and contracted for:				
Lease rental payable to the GoM other than within the operating agreements	-	-	64,064	64,064
Capital expenditure	1,867,343	129,295	-	1,996,638
	1,867,343	129,295	-	1,996,638
	1,867,343	129,295	64,064	2,060,702
(ii) Approved but not contracted for:				
Capital expenditure	484,137	818,735	-	1,302,872
(iii) Other investment:				
Investment in Istanbul Sabiha Gokchen International Airport	-	146,790	-	146,790
Investment in GMR Male International Airport Limited	61,100	28,000	-	89,100
Investment in Segi Astana Sdn Bhd	21,000	10,817	-	31,817
	82,100	185,607	-	267,707
	2,433,580	1,133,637	64,064	3,631,281

15. SUBSEQUENT EVENTS

There were no other material events subsequent to the end of the current quarter and financial year under review that requires disclosure or adjustments to the interim financial statements.

16. PERFORMANCE REVIEW

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.2011 RM'000	Restated Preceding Year Corresponding Quarter 31.12.2010 RM'000	Current Year To Date 31.12.2011 RM'000	Restated Preceding Year Corresponding Period 31.12.2010 RM'000
Revenue	837,380	820,599	2,754,829	2,468,004
Profit before tax and zakat	161,902	182,554	574,138	474,964

Revenue

The consolidated revenue of the Group for the current quarter and financial year under review were higher than the same corresponding period in the previous year by 2.0% or RM16.8 million and 11.6% or RM286.8 million respectively.

The improved revenue was mainly attributed to the effects of adopting IC 12 which resulted in recognition of construction revenue in relation to the construction of klia2 and expansion of Penang International Airport in the current quarter and financial year under review of RM314.3 million and RM820.5 million respectively as compared to the amount recognised in the same period in the previous year of RM326.2 million and RM655.1 million respectively.

Stripping out the construction revenue, the consolidated revenue for the current quarter and financial year under review was higher than the same corresponding period in the previous year by 5.8% or RM28.7 million and 6.7% or RM121.5 million respectively.

16. PERFORMANCE REVIEW (Contd.)

Revenue (Contd.)

The improvement in revenue for current quarter under review was mainly contributed by a positive growth of 8.3% from airport operations, mainly due to the increase in aeronautical revenue of 8.7% or RM19.9 million which was mostly derived from passenger service charges driven by higher passenger numbers and the implementation of new rates. However, the increase in revenue from passenger service charges was negated by lower MARCS PSC as the Group is no longer entitled to claim for MARCS PSC upon the implementation of the new rates which is equivalent to the benchmark rate as stipulated in the operating Agreement signed on 12 February 2009.

Further, the improvement in revenue was also derived from the Group’s retail business which improved by 11.5% or RM13.4 million.

Passenger movements for the current quarter under review were 7.2% higher than the corresponding period last year, in which the international and domestic passenger movements increased by 5.1% and 9.2% respectively.

The improvement in revenue for the financial year under review was mainly contributed by a 6.6% growth in the airport operations business, as well as a 7.3% growth in the non-airport operations businesses. Positive growth in the airport operations was driven by a 14.9% improvement in the retail business and 7.3% from commercial revenue.

Passenger movements for the financial year under review were 10.7% higher than the corresponding period last year, in which the international and domestic passenger movements grew 10.3 % and 11.0% respectively.

The Group’s airport operations revenue was, however, impacted by higher airline incentives which increased by RM60.6 million from RM31.1 million in the previous financial year to RM91.7 million in the current financial year. The airline incentives were granted to eligible airlines under the Airlines Recovery Program (“ARP”) announced on 18 November 2009 and effective for a period of three years ended 31 December 2011.

16. PERFORMANCE REVIEW (Contd.)

Revenue (Contd.)

Net revenue from non-airport operations for the financial year under review registered an increase of 7.3% or RM10.0 million compared with the previous corresponding period. The positive variance was derived from the agriculture and hotel segments. Despite the lower total crop harvested as a result of the 1,721 hectares of land surrendered for the construction of klia2, revenue from the agriculture segment increased due to the higher fresh fruit bunch price which had increased by RM138 per MT (2011: 79,681MT / RM681, 2010:83,370MT/ RM543)

Hotel revenue grew 17.3% or RM10.9 million due to higher revenue from food and beverage related services contributed by new contract secured during the year.

Profit before tax and zakat

Profit before tax and zakat (PBT) for the current quarter was lower than the corresponding period in the previous year by 11.3% or RM20.6 million, mainly due to salaries adjustments amounting to RM22.2 million arising from the finalisation of Non-Executive – 6th Collective Agreement (CA6) in October 2011.

PBT for the financial year under review, however, improved by 20.9% or RM99.2 million as compared to the corresponding period in the previous year. The favourable variance was due to higher revenue but negated to the extent of the higher staff costs, maintenance, quit rent and assessment, administrative and user fees.

During the current quarter and financial year under review, the Group has included a mark-up of 4.5% and 7.5% on the construction costs in respect of klia2 and Penang respectively. The adjustments were made retrospectively and resulting in a profit of RM38.2 million in the current financial year and RM28.4 million in the previous financial year. This has contributed to the increase in PBT by RM9.8 million or 34.5%. In addition, the improvement in PBT was also as a result of lower interest on borrowings due to the settlement of short term borrowings at the end of 2010. Interest on long term borrowings for the current financial year has been capitalised as part of klia2 construction costs as allowed under FRS 123 - Accounting for Borrowing Costs. Finance costs incurred in the current quarter and financial year under review are mainly in relation to the lease liability arising from the adoption of IC12 as per note 2.

16. PERFORMANCE REVIEW (Contd.)

The favourable variance was also contributed by higher dividend received from investment in unquoted shares, lower share of associate losses, as well as the MAHB Group's cost saving initiatives resulting in lower professional fees, utilities and communications. Further, the Group was also able to recover certain debts which had been provided earlier as a result of settlements made by debtors.

ECONOMIC PROFIT STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.2011 RM'000	Restated Preceding Year Corresponding Quarter 31.12.2010 RM'000	Current Year To Date 31.12.2011 RM'000	Restated Preceding Year Corresponding Period 30.12.2010 RM'000
Net Operating Profit Less Adjusted Tax (NOPLAT) computation.				
Earnings before interest and tax (EBIT*)	173,943	207,165	631,268	575,547
Adjusted Tax	(43,486)	(51,791)	(157,817)	(143,887)
NOPLAT	130,457	155,374	473,451	431,660
Economic charge computation				
Average invested capital	4,773,894	3,745,711	4,773,894	3,745,711
Weighted average cost of capital per annum	6.72%	7.31%	6.72%	7.31%
Economic Charge	80,201	68,453	320,806	273,811
Economic Profit	50,256	86,921	152,645	157,849

* EBIT is earning before finance costs, interest income and share of results of associates.

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16. PERFORMANCE REVIEW (Contd.)

ECONOMIC PROFIT STATEMENT (Contd.)

The EP statement is disclosed on a voluntary basis. EP is a measure of value created by a business during a single period reflecting how much return a business makes over its cost of capital, that is, the difference between the Company's rate of return and cost of capital.

The Group recorded economic profit of RM50.3 million for current quarter under review as compared with RM86.9 million in the corresponding period in the previous year and RM152.6 million for the financial year under review as compared with RM157.8 million in the corresponding period in the previous year. Lower economic profit in the current quarter and financial year under review as compared to the previous corresponding period were due to higher average invested capital resulting from cost incurred for the construction of klia2.

HEADLINE KEY PERFORMANCE INDICATORS ("KPIs")

The Group's financial and operational performances for the financial period to-date under review against the annual Headline KPIs were as follows:-

		Headline KPIs	Actual achievement		% achieved
i)	EBITDA (RM'000)	773,398	826,479	*	106.9%
ii)	ROE	10.7%	11.7%	**	108.8%
iii)	Airport Service Quality Survey Ranking ("ASQ Ranking")	KLIA Ranking top 5 Worldwide	i) 25-40 mppa - ranking at no.4 ii) Worldwide - ranking at no. 19		

* Included in EBITDA is RM38.2 million profit arising from the adoption of IC12

** ROE without IC12 profit is 10.7%

17. MATERIAL CHANGE IN PROFIT BEFORE TAX AND ZAKAT OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER

	INDIVIDUAL QUARTER	
	Current Year Quarter 31.12.2011 RM'000	Restated Immediate Preceding Quarter 30.09.2011 RM'000
Revenue	837,380	652,828
Profit before tax and zakat	161,902	145,145

Revenue

The consolidated revenue of the Group for the current quarter under review increased by 28.3% or RM184.6 million as compared with the immediate preceding quarter. The positive variance was mainly due to higher construction revenue recorded, amounting to RM145.3 million. The construction revenue of RM314.3 million was recognised in the current quarter under review as compared with RM169.1 million recognised in respect of the immediate preceding quarter.

Stripping out the construction revenue, the consolidated revenue for the current quarter under review was RM39.2 million or 8.1% higher than the immediate preceding quarter.

The favourable variance was mainly contributed by a 9.4% positive growth in the airport operations business. Positive growth in the airport operations business was driven by a 14.3% improvement in aeronautical revenue, 3.4% improvement in non-aeronautical revenue and 13.3% in retail segment.

17. MATERIAL CHANGE IN PROFIT BEFORE TAX AND ZAKAT OF CURRENT QUARTER AS COMPARED WITH PRECEDING QUARTER (Contd.)

Profit before tax and zakat

Profit before tax and zakat for the current quarter under review was higher than the immediate preceding quarter by 11.5% or RM16.8 million mainly due to lower loss arising from shares of associates' results.

18. DISPOSAL GROUP CLASSIFIED AS HELD FOR DISPOSAL

Assets and liabilities classified as held for sale in the consolidated balance sheet was for the auction segment of the Group, namely APAC, which ceased operation since October 2008. MAHB is currently in the process of having APAC dissolved.

The major classes of assets and liabilities of APAC classified as held for disposal in the consolidated statement of financial position as at 31 December 2011 and 31 December 2010 are as follows:

	31.12.2011 RM'000 Unaudited	31.12.2010 RM'000 Audited
Assets		
Trade and other receivables	442	492
Cash & bank balances	4	4
Assets of disposal group classified as held for disposal	446	496
Liabilities		
Trade & other payables	178	229
Liabilities of disposal group classified as held for disposal	178	229

19. COMMENTARY ON PROSPECTS

The Group's double digit growth achieved for both international and domestic passengers in 2011 was on the back of strong economic performance of the country which recorded 5.1% GDP growth and the Asia-Pacific region. The passenger traffic was largely unaffected by the political unrest in the Middle East and North Africa, Japan earthquake, economic uncertainties in the United States of America and the eurozone, as well as fuel price increases. All four quarters recorded sustained performance with the fourth quarter handling the largest number of passengers. International passengers grew partly due to increased frequencies from existing airlines as well as new operations.

The Group's overall 10.7% passenger growth was superior compared to the 5%-6% global passenger growth estimated for 2011 by international organisations such as ICAO (International Civil Aviation Organisation), ACI (Airports Council International) and IATA (International Air Transport Association). Cargo movements on the other hand recorded a downward trend, reflecting the performance of the Asia Pacific region.

For 2012, the Group has projected passenger movements across all airports operated by the Group to grow by 6.6%, based on the expectation that the GDP growth in the country and Asia Pacific region will remain strong. The International Monetary Fund has recently revised downwards its global economic growth forecasts for 2012 from 4.1% to 3.3%. There were also downward GDP forecasts for Malaysia by local and international analysts to a level below 5%. Despite such pessimism, based on past performance during relatively poor economic conditions, it is expected that projected passenger growth in the range of 5%-7% for 2012 would sustain.

20. PROFIT FORECAST

The disclosure requirements for explanatory notes for the variance of actual profit attributable to equity holder of the company and forecast profit are not applicable.

21. TAXATION AND ZAKAT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.2011 RM'000	Preceding Year Corresponding Quarter 31.12.2010 RM'000	Current Year To Date 31.12.2011 RM'000	Preceding Year Corresponding Period 31.12.2010 RM'000
Current tax	18,554	40,356	150,343	134,505
Deferred taxation	19,617	18,214	18,865	21,545
Zakat	843	1,444	3,767	1,444
	39,014	60,014	172,975	157,494

22. SALE OF PROPERTIES

There were no sales of properties since 31 December 2010.

23. INVESTMENTS IN QUOTED SECURITIES

There were no movements in investments in quoted securities during the current quarter and financial year under review.

24. STATUS OF CORPORATE PROPOSALS

a) Save for the following, there are no other corporate proposals announced by the Group but not completed as at 20 February 2012 being a date not earlier than 7 days from the date of issuance of the quarterly report:

(i) On 5 August 2010, the Company announced the proposed offering by MACB of Islamic Commercial Papers ("ICP") and Islamic Medium Term Notes ("IMTN") pursuant to an Islamic Commercial Paper Programme ("ICP Programme") and an Islamic Medium Term Notes Programme ("IMTN Programme"), respectively with a combined aggregate nominal value of up to RM3.1 billion (with a sub-limit of RM1.0 billion in nominal value for the ICP Programme) (collectively, the "Proposal"). The Proposal is deemed approved by the Securities Commission, vide its letter dated 18 August 2010, pursuant to Section 212(5) of the Capital Market and Services Act, 2007. On 30 August 2010, MACB completed the issuance of the first tranche comprising RM1.0 billion nominal value IMTNs pursuant to the IMTN Programme. The IMTNs issued under the first tranche have a tenure of ten (10) years from the date of issuance with a periodic distribution (coupon) rate of 4.55% per annum. On 17 December 2010, MACB completed the issuance of the second tranche comprising RM1.5 billion nominal value IMTNs pursuant to the IMTN Programme. The IMTNs issued under the second tranche have a tenure of twelve (12) years from the date of issuance with a periodic distribution (coupon) rate of 4.68% per annum.

(ii) On 30 January 2012, it was announced that the Company is proposing to undertake a proposed private placement of up to 110,000,000 new ordinary shares of RM1.00 each in MAHB ("Placement Shares"), representing up to 10% of the issued and paid-up share capital of MAHB, to investors to be identified via book-building ("Proposed Private Placement"). The details of the investors, the actual number of Placement Shares to be allocated and the issue price for the Placement Shares can only be determined upon completion of the book-building exercise. Barring any unforeseen circumstances, the Company expects to complete the Proposed Private Placement in the first (1st) half of 2012.

24. STATUS OF CORPORATE PROPOSALS (Contd.)

b) The status of utilisation of proceeds raised from corporate proposals as at 20 February 2012 (being a date not earlier than 7 days from the date of issue of the quarterly report) is as follows:

ICP Programme and IMTN Programme

Purpose	Proposed Utilisation (RM '000)	Actual Utilisation (RM '000)	Intended Timeframe for Utilisation	Deviation	
				Amount (RM '000)	%
To part finance the construction of klia2 and/or to refinance MAHB's borrowings/ financings which were utilised for Shariah-compliant purposes and/or for MAHB's Shariah-compliant general corporate purposes	2,500,000	2,422,686	By 2012	-	-

25. BORROWINGS AND DEBT SECURITIES

	As at 31.12.2011 RM'000 Unaudited	As at 31.12.2010 RM'000 audited
Long term borrowings		
Unsecured:		
Islamic Medium Term Notes ("IMTN")	2,500,000	2,500,000

26. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at 20 February 2012.

27. CHANGES IN MATERIAL LITIGATION

Save for the updates and in Note 13, there were no other changes to material suits against the Group and its subsidiaries since 31 December 2010.

28. DIVIDEND PAYABLE

The final dividend in respect of financial year ended 31 December 2010 and interim dividend in respect of financial year ended 31 December 2011 has been declared and paid as per Note 10. There were no other dividends paid or declared during the current quarter and financial year under review.

29. EARNINGS PER SHARE ("EPS")

Basic EPS

Basic earnings per share amounts are calculated by dividing the profit for the period attributable to owners of the parent by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.2011 RM'000	Restated Preceding Year Corresponding Quarter 31.12.2010 RM'000	Current Year To Date 31.12.2011 RM'000	Restated Preceding Year Corresponding Period 31.12.2010 RM'000
Profit from continuing operations attributable attributable to owners of the parent Company	122,888	121,915	401,115	316,784
Weighted average number of ordinary shares in issue ('000)	1,100,000	1,100,000	1,100,000	1,100,000
Basic earnings per share (sen)	11.17	11.08	36.47	28.80

30. SUPPLEMENTAL EXPLANATORY NOTE ON DISCLOSURE OF REALISED AND UNREALISED PROFITS

	As at 30.12.2011 RM'000	Restated As at 31.12.2010 RM'000
Total retained earnings of the Company and its subsidiaries		
- Realised	3,163,928	2,809,283
- Unrealised	10,198	(9,180)
	3,174,126	2,800,103
Total share of retained earnings/(accumulated losses) from associate companies:		
- Realised	(187,793)	(26,112)
- Unrealised	51,270	(42,982)
	(136,523)	(69,094)
Total share of retained earnings from jointly controlled entities:		
- Realised	677	-
- Unrealised	-	-
	677	-
Less: Consolidation Adjustments	(1,413,112)	(1,344,018)
Total retained earnings as per financial statements	1,625,168	1,386,991

31. AUTHORISATION FOR ISSUE

The interim condensed consolidated financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

BY ORDER OF THE BOARD

Sabarina Laila Dato' Mohd Hashim
Company Secretary
Sepang
21 February 2012